



SLITHER

Silent Base Security Analysis

| | |
|-------------------------|-------------------------------------------------------------------------------------------------------------|
| Website | https://silentbase.xyz |
| Contract Address | - |
| File Name | SilentBaseMarket.sol |
| Whitepaper | https://silentbase.xyz/files/whitepaper_v2.pdf |
| Audit Date | Friday, August 2, 2024 |

SUMMARY

Silent Base Market is a decentralized order book exchange built on the EVM blockchain. The smart contract, written in Solidity, utilizes the ReentrancyGuard from OpenZeppelin for security against reentrancy attacks. It supports trading of ERC-20 tokens through a pair-based system, where each pair consists of a source and a destination token. Users can create, cancel, and execute buy and sell orders, which are then matched automatically by the smart contract.

The exchange handles both limit and market orders, ensuring efficient trade execution. It maintains detailed records of trades and orders, and supports functionalities such as depositing and withdrawing funds, freezing and unfreezing balances, and sorting and matching orders by price. The contract also includes administrative controls for managing token pairs and inactive tickers.

SCOPE

The audit focused on the following files:

- **SilentBaseMarket.sol**

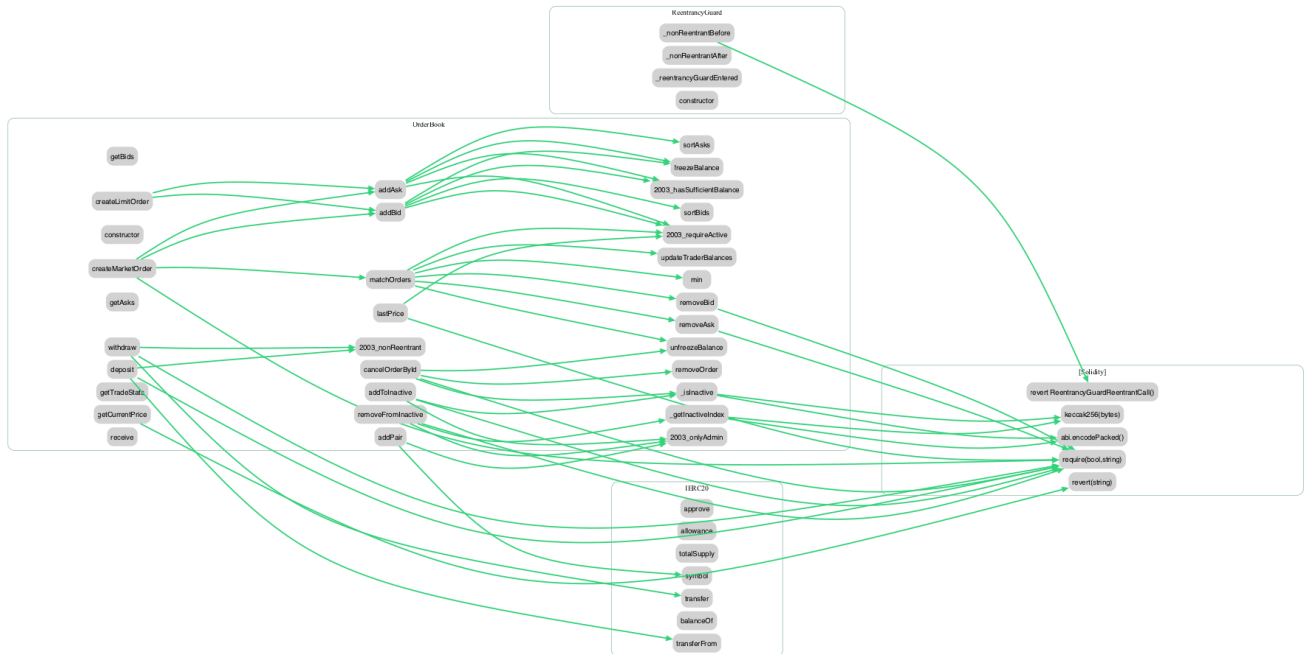
METHODOLOGY

The audit was conducted using both manual code review and automated analysis tools. The following techniques were used:

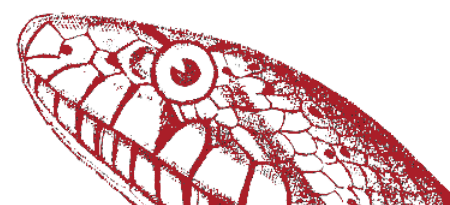
- Static analysis
- Symbolic execution
- Manual code review



CALL GRAPH

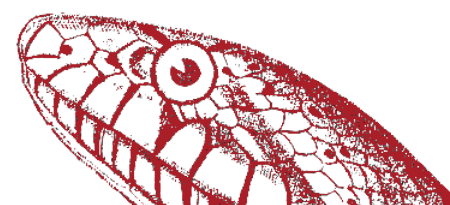


| Name | Functions | ERCs | ERC Info | Complex code | Features |
|------------------|-----------|--------------|------------------------------------------------------------------------------------------------------------|--------------|----------------------------------------------------------------------------------------------------------------------------------------|
| IERC20 | 7 | ERC20 | <ul style="list-style-type: none"> • No Minting • Approve Race Cond. | No | |
| OrderBook | 33 | | | No | <ul style="list-style-type: none"> • Receive ETH • Send ETH • Tokens interaction |



RESULTS

| Warning | Notes | Confidence | Impact |
|---------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------|
| dead-code | [ReentrancyGuard._reentrancyGuardEntered()](node_modules/@openzeppelin/contracts/utils/ReentrancyGuard.sol#L81-L83) is never used and should be removed | Medium | Informational |
| solc-version | Version constraint <code>^0.8.20</code> contains known severe issues (https://solidity.readthedocs.io/en/latest/bugs.html) <ol style="list-style-type: none"> VerbatimInvalidDeduplication FullInlinerNonExpressionSplitArgumentEvaluationOrder MissingSideEffectsOnSelectorAccess. It is used by: <ol style="list-style-type: none"> [<code>^0.8.20</code>](contracts/SilentBaseMarket.sol#L2) [<code>^0.8.20</code>](node_modules/@openzeppelin/contracts/utils/ReentrancyGuard.sol#L4) | High | Informational |



THANK YOU

